

High Interest Savings Account Overview

Alterna's High Interest Savings Account provides two free day-to-day transactions per month with **no monthly fee**.

Please note, this account is only available to those who:

- Currently hold the grandfathered Life Insured Savings account (as of July 1, 2023),
- Joined Alterna as a result of the PACE merger and who also held the PACE High Interest Savings account at the time their Alterna Savings member number was issued

High Interest Savings Account Features:

Two free day to day transactions per month, with no monthly fee. For any additional transactions you will be charged \$0.90 per transaction.

Day-to-day transactions include:

- In-branch withdrawals/transfers
- Cheque writing
- Pre-authorized Payments/Debits
- Bill Payments
- Interac® Debit (Point of Sale)
- Send Interac e-Transfer®
- Interac e-Transfer® Request Money
- Online, mobile, or telephone transfer
- External account transfers
- Alterna, ACCULINK® and THE EXCHANGE® Network ATM withdrawal or transfer
- ACCEL® and Maestro® Debit Payment (US & International)

Please refer to the Personal Service Fees section of the [Alterna Savings Personal Service Fee brochure](#) for all other items which are not included with the day-to-day transactions listed above.

Interest Rate:

- \$0.01 to \$5,000 – 0.00%
- \$5,000.01 and over – 1.25%

Tier rate paid on the portion of balance within each tier. Annualized interest rate is calculated on the daily closing balance and paid monthly. Rates subject to change.

ACCOUNT PACKAGE FEES

PERSONAL

CHEQUING



Everyone has different needs in an account package.
Which of our packages best fits you?

	BASIC	VALUE	UNLIMITED	PAY AS YOU GO	U.S. CHEQUING
	Low volume user	Medium volume user	High volume user	Occasional user	US travel or US dollar purchases
Monthly Fee	\$4.00 ¹ (Free for RDSP Beneficiaries)	\$10.00	\$14.00	Free	Free
Monthly Fee - Seniors ² (Age 60 or older)	Free	\$5.00	\$7.00	Free	Free
Day-to-day transactions ^{3,4}	20	35	Unlimited	Pay per use	2 ⁵
Interac® ATM withdrawals ⁶	\$2.00	\$2.00	\$2.00 ⁷	\$2.00	N/A
Official Cheques	\$7.50	\$7.50	1 Free Per month \$7.50 each after	\$7.50	\$7.50
All-in-One® Paper Statement ⁸	\$2.25	\$2.25	\$2.25	\$2.25	\$2.25
eStatements	Free	Free	Free	Free	Free
Cheque Images in Statements	\$2.00	Free	Free	\$2.00	\$2.00
Personalized Cheques ⁹	Cost	One order of 25 per calendar year ¹⁰	One order of 25 per calendar year ¹⁰	Cost	Cost

ACCOUNT PACKAGE FEES

PERSONAL

SAVINGS AND OTHER ACCOUNTS



Full time student? We have an account that's right for you.
Plus savings accounts to help your money grow.

	DAILY INTEREST SAVINGS	INVESTMENT SAVINGS	YOUTH START CHEQUING	STUDENT LIFE CHEQUING ¹¹
	Flexible and convenient	Higher interest	Age 18 and under	Post- secondary student
Monthly Fee	Free	Free	Free	Free
Monthly Fee - Seniors ² (Age 60 or older)	Free	Free	N/A	N/A
Day-to-day Transactions ^{3,4}	2	1 free per month, \$2.50 each after	30	Unlimited
Interac® ATM withdrawals ⁶	\$2.00	\$2.00	\$2.00	2 free per month, \$2.00 each after
Official Cheques	\$7.50	\$7.50	\$7.50	\$7.50
All-in-One® Paper Statement ⁸	\$2.25	\$2.25	Free	\$2.25
eStatements	Free	Free	Free	Free
Cheque Images in Statements	N/A	N/A	N/A	\$2.00
Personalized Cheques ⁹	N/A	N/A	N/A	Cost

PERSONAL BANKING

ADDITIONAL SERVICES AND FEES



The following fees may be in addition to any monthly package fees. Some of these fees may be covered by our package fees. All fees are charged in the currency of the Account.

DAY-TO-DAY TRANSACTIONS⁴

These fees apply to Pay As You Go usage and transactions in excess of monthly package limits.

In-branch withdrawal / transfer*	\$1.20
Cheque writing	\$1.20
Pre-Authorized Payment / Debit (PAP / PAD)	\$1.20
Bill Payment	\$1.20
Interac® Debit (Point of Sale)	\$1.20
Send Interac e-Transfer®	\$1.20
Interac e-Transfer® Request Money	\$1.20
Receive Interac e-Transfer®	Free
Online or Mobile transfer	\$1.20
External Account Transfers	\$1.20
Alterna, ACCULINK® and THE EXCHANGE® Network	
ATM withdrawal or transfer	\$1.20
ACCEL® and Maestro® Debit Payment (US & International)	\$1.20

OTHER ATM NETWORKS

These are network fees. An additional surcharge may be levied by the institution that owns the ATM.

Interac® ATM withdrawal	\$2.00
ACCEL®, Cirrus® and Maestro® US ATM withdrawals	\$3.00
Cirrus® and Maestro® International ATM withdrawals	\$5.00

FOREIGN CURRENCY

Sell currency to member (US\$ fee exempt)	\$2.00
Buy currency from member (US\$ fee exempt)	\$2.00
Buy/Sell currency to non-member	\$5.00
Shipping fee to branch for buy/sell transactions under \$250	\$5.00
Shipping fee to Home or Business address	\$10.00
Foreign currency cheque drawn on Canadian dollar account	\$15.00
Deposit of foreign currency cheque to Canadian dollar account ¹²	Cost

CHEQUES

Deposit Anywhere™	Free
CAD Currency Official Cheque	\$7.50
Official Cheque - Non-member request	\$15.00
Foreign Currency Bank Draft	\$7.50
Stop Payment – Full trace details provided	\$12.00
Stop Payment – Incomplete trace details provided	\$15.00
Late Deposit ¹⁴	\$10.00
Holding post-dated cheque	\$2.50/item
Incorrectly encoded pre-authorized credit	\$10.00
Using non-MICR encoded cheque	\$4.50
Personalized Cheque Order ⁹	Cost

WIRES

Incoming (additional fees may be charged by other parties involved):	\$15.00
Outgoing:	
\$9,999 and under	\$30.00
\$10,000 to \$49,999	\$40.00
\$50,000 and over	\$80.00
Inquiries/tracing/cancellation amendment	\$25.00

CREDIT PRODUCTS

There may be additional fees applicable to your credit product. Please refer to your Cost of Borrowing disclosure documents and credit agreements.

Overdraft protection	
Monthly Plan	\$5.00/month
Pay Per Use ¹³	\$5.00 each
Mortgage re-advancement	\$200.00
Mortgage discharge administration	\$430.00
Transfer of mortgage to another financial institution	\$430.00
Interim financing	Cost

ADDITIONAL SERVICES AND FEES (CONTINUED)

The following fees may be in addition to any monthly package fees. Some of these fees may be covered by our package fees. All fees are charged in the currency of the Account.

ACCOUNT INFORMATION		MISCELLANEOUS	
All-in-One paper statement ⁸ (per statement)	\$2.25	Non-sufficient funds (NSF) Item ¹⁵	\$50.00
eStatement	Free	Safety Deposit Box	
Statement Reprint & Interim Statement	\$3.25	Rental (varies by size)	\$45.00-\$260.00 plus tax per year
Cheque images included in Statements	\$2.00	Key replacement	Cost
ATM inquiry	\$5.00	Drilling	Cost
Letter of good standing	\$10.00	Inactive Account	
Loan, interest or misc. letter	\$15.00	2 yrs to 4 yrs	\$20.00/year
Search for items, cheques, deposits, names, accounts, vouchers, and certified true copy of transactions images		5 yrs to 8 yrs	\$30.00/year
Less than 90 days	\$5.00/item	9 yrs	\$40.00
Greater than 90 days	\$10.00/item	Account closed within 90 days of opening	\$25.00
Multiple items or lengthy searches	\$40.00/hr (min. \$20.00)	Chargebacks ¹⁶	\$5.00
Copy of official account history statement(s)		Courier	Cost
Less than 90 days	\$5.00/month	Registered mail	Cost
Greater than 90 days	\$10.00/month	RSP Withdrawal	\$25.00
Bank Confirmation (audit certificates)	Minimum \$25.00 each Detailed \$40.00/hr	Transfer of a registered plan to another institution (incl. TFSA, RSP, RIF)	\$125.00
Bill Payment Trace Request	Cost (min \$15.00)	Transfer of account to another institution	\$20.00
		Item sent on Collection	\$30.00
		Item received on Collection	\$25.00
		PAD origination trace/recall	\$12.00
		Manual transfer to cover cheque/Pre-authorized Debit	\$5.00
		ATM debit/credit adjustment notice	\$2.00
		Municipal property tax payment	Cost
		Coverdraft (if used)	\$5.00 per month
		Administer and settle estate account	\$200.00

1. **Monthly Fee Waiver:** You won't be charged a monthly fee if you keep a minimum daily closing balance of \$1,000 in your account throughout the entire month.

2. **Discounted Fee for Seniors:** If you're 60 or older, you'll start receiving a reduced fee in the month after your 60th birthday.

3. **Transaction Fees above your package limit:** Fees are charged for transactions exceeding your package limit. Fees for these transactions will be charged at month-end. For more details, refer to the "Day-to-Day Transactions" section on Page 3.

4. **Free Transactions:** Deposits, transfers to credit products and term deposits, transfers between Savings accounts, and transfers between US dollars accounts are free and won't count towards your monthly transaction limits.

5. **Waived Transaction Fees:** After your first two day-to-day transactions each month, you won't be charged for additional day-to-day transactions if you maintain a minimum daily closing balance of \$1,500 US throughout the entire month.

6. **ATM Surcharge:** You may face an additional fee from the ATM's owner when using their machine.

7. **Interac ATM Withdrawal Fee Waiver:** The fee for 1 Interac ATM withdrawal will be waived if you maintain a minimum daily closing balance of \$1,500 throughout the entire month.

8. **All-in-One Paper Statement Fee:** You will receive one statement that will include all products for which you are the primary account holder. The statement fee will be charged to the account you designate.

9. **Personalized Cheque Orders:** The cost of ordering personalized cheques varies based on the style and quantity you choose.

10. **Limited Cheque Styles:** Only certain cheque styles are available.

11. **Student Life Package eligibility:** To retain eligibility, you must provide proof of continued enrollment in post-secondary education by your account anniversary each year; failure to do so may result in your account being switched to the Basic package.

12. **Depositing Foreign Currency Cheques:** Additional fees will be charged by processing financial institution(s).

13. **Pay Per Use Fee:** Pay Per Use Fee will be charged for each day you create or increase an overdraft. Note that this fee option is not available to residents of Quebec.

14. **Late Deposit Fee:** If there is not enough money in your account when an item is presented or represented for payment and you add funds to your account before the item is returned as NSF, you will be charged a late deposit fee.

15. **Non-sufficient funds (NSF) Item:** Each time a merchant, vendor, or financial institution presents or represents an item (for example, a current or post-dated cheque, bill payment, electronic funds transfer, or credit payment) for payment and there is not enough money in your account to pay for the item (NSF Item), we may reject the item and charge you an NSF Item fee. Concerns regarding the presentment or representation(s) of an NSF Item should be directed to the merchant, vendor, or financial institution who presented or represented the item for payment.

16. **Chargeback Fee:** If an item deposited to your account is subsequently returned, you will be charged a Chargeback fee.

Please be aware that the fee schedule is subject to change. We'll notify you of any changes by posting them on our website or displaying them at the branch. These changes become effective upon notification or as stated in the schedule. By continuing to use your account or maintaining funds in it after a change, you agree to the updated fee schedule. Make sure to periodically check our website for any updates.

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